

RATE RESTORATION – Papua New Guinea and Solomon Islands

The global shipping industry continues to experience significant challenges caused, in part, by the impact of the global pandemic.

There is an increased demand for equipment (containers) and a subsequent shortage of containers on a global basis. Connecting feeder vessel operator costs remain at elevated levels.

This increased demand for shipping services has caused charter rates to rise to the highest levels in a decade and has caused a shortage of available vessels for charter.

Port congestion continues to be experienced globally. This has been caused both by the additional operational requirements required due to the pandemic as well as the increase in demand for shipping services.

These factors all have significant negative operational and cost impacts. NGPL Shipping is committed to maintaining the highest levels of service and global connections to Papua New Guinea & Solomon Islands. This rate restoration ensures that we can continue to provide the greatest reliability and long-term sustainability for these services against the backdrop of the significant cost pressures highlighted above.

From	
North Asia:	China, Japan, South Korea and Taiwan
Southeast Asia:	Indonesia, Malaysia, The Philippines, Singapore, Thailand and Vietnam

To
Papua New Guinea and Solomon Islands

Rate Restoration Quantum	
20' FCL:	US\$ 500
40' FCL:	US\$ 1,000

The increase which will be applied to ocean freight (OCF), and are payable by the freight payer, will become applicable for any shipment with a Bill of Lading date of June 20th or later. We appreciate your continued support. Please do not hesitate to contact your local NGPL Shipping representative for more information on how we can support your business requirements.

The NGPL Commercial Team
sintrade@ngpline.com | Email