PSS Update – Papua New Guinea and Solomon Islands – Effective <u>1 Aug 2024</u>

We wish to advise that due to continued escalations to operating costs resulting from port congestion, equipment imbalance, and increased cargo demand, the current Peak Season Surcharge (PSS) will be increased, effective from 1st August 2024:

Date	Origin Region	Destination	20ft	40ft
From 1 Jul 24 to 31 Jul 24	North Asia &	Solomon Islands	US\$ 500.00	US\$ 1000.00
From 1 Aug 2024			US\$ 1000.00	US\$ 2000.00

The adjusted PSS, which will be applied as a surcharge, will be invoiced to the freight payer for any shipment with a Bill Of Lading date of 1st August 2024 or later.

We thank you for your understanding and recognition of the necessary investments that must make to maintain our market-leading port coverage and service frequency.

We appreciate your continued support. Should you require any further information or have any questions, please do not hesitate to contact our local representative at the respective ports.

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